

September 2025

**TERMS OF REFERENCE AAE PENSIONS COMMITTEE**

1. Purpose / Objectives

The purpose of the Pensions Committee is to represent, through the Actuarial Association of Europe (AAE), the views of the actuarial profession in Europe on matters of concern in the field of pensions and social security.

The committee will

* present actuarial perspectives to the EU Institutions, in particular the European Commission, the European Parliament and EIOPA, and, where appropriate, to other organisations and stakeholders;
* consider, from the point of view of the actuarial profession, all matters related to pensions and social security policies in the states of the AAE Member Associations;
* report to the AAE Board and General Assembly and makes proposals on actions required;
* contribute to achievement of the AAE strategic objectives.

1. Role of the Pensions Committee

The role of AAE Pension Committee is to present through the AAE the views of the actuarial profession on matters of concern to the profession in the pensions field to different institutions, particularly: the EIOPA, the European Commission and the European Parliament, and, where appropriate, to other organisations.

In alignment with AAE strategic objectives, the role of the Committee is:

1. To monitor and analyse developments in pensions and social security relevant for the actuarial profession in Europe.
2. To prepare actuarial input and advice for EU institutions and other stakeholders on pensions and social security issues and to organise annual meeting with relevant organisations.
3. To create a platform for exchange of information and best practice between Member Associations.
4. To support the development and recognition of actuarial work in pensions and social security, both in traditional areas and in wider fields as actuaries extend their areas of involvement.
5. To support Member Associations at national level, where appropriate, in the development of actuarial approaches to pensions and social security.
6. To co-operate with other Committees of the AAE, in particular on cross-cutting issues, to ensure a coordinated approach.
7. To monitor actuarial education in the pensions field and, where relevant, make recommendations to the Education Committee.
8. To liaise with the International Actuarial Association (IAA) and other relevant international organisations on pensions-related issues.
9. To contribute to AAE initiatives aiming at advancing the well‐being of society and protecting the public interest.
10. Governance / Structure of the Pensions Committee

The Pensions Committee is established by the General Assembly of the AAE in accordance with the Statutes.

* The PC is chaired by a Committee Chair who is elected by the AAE General Assembly for 3 years mandate.
* The Vice Chairperson of the PC is elected by the PC for the term of 2 years and has the right to represent the PC in absence of the PC Chairperson. In addition the Vice Chairperson represents the PC in the cross-committees WGs.

The Committee may propose the establishment of Sub-Committees, Working Groups (WGs) or Task Forces (TFs) to deal with specific topics or issues.

Sub-Committees and Working Groups may be created for ongoing areas of work. Task Forces are established for a limited period of time with a clearly defined mandate and end date.

The creation, mandate and duration of such groups must always be consistent with the Statutes and Internal Regulations of the AAE and are subject to approval by the AAE governance bodies where required.

An Annex to these Terms of Reference sets out the current structure of the Committee.

The Committee meets physically twice a year and additionally whenever is needed online.

*Previous version was approved by the Pensions Committee on GA in October 2000.*

*Approved by Pensions Committee on its meeting held on 25th September 2025.*

**ANNEX 1**

As at 25th September 2025, the AAE Pensions Committee has the following Working Groups and Task Forces in place: